

MEETING OF THE BOARD OF DIRECTORS
OF
CHERRYLAND ELECTRIC COOPERATIVE

January 21, 2019

The regular meeting of the Board of Directors of Cherryland Electric Cooperative was held at the Cooperative office in Grawn, Michigan on January 21, 2019.

Meeting was called to order at 2:59 p.m. by President Lautner.

Present: Terry Lautner, President
Tom Van Pelt, Sr. Vice President
Melinda Lautner, Secretary
Dave Schweitzer, Treasurer
John Olson
Gabe Schneider
Jon Zickert
Tony Anderson, General Manager
Shannon Mattson, Assistant Secretary

Mr. Mark Wilson, CFO; Mr. Frank Siepker, Engineering Manager; Mr. Jim Carpenter, Line Superintendent; Mr. Jeff Puffer, Safety Director; Ms. Rachel Johnson, Member Relations Manager; and Ms. Kerry Kalbfleisch, Director of Human Resources joined the meeting.

President Lautner reviewed the board agenda. Mr. Schweitzer requested to add item 11.4 Retiree Welfare Plan under New Business. Motion by Ms. Lautner, supported by Mr. Olson, and carried to approve the agenda as amended.

The December Safety Report, including the January Safety Committee Meeting Minutes, were discussed.

Cooperative Advocacy issues were discussed.

The December meeting minutes were discussed. Motion by Mr. Van Pelt, supported by Mr. Schweitzer, and carried to approve the minutes of the regular board meeting held on December 17, 2018.

Managers' reports were reviewed and discussed.

Motion by Mr. Zickert, supported by Mr. Olson, and carried to approve the Managers' reports, including the safety report, as presented.

Old business was discussed.

Mr. Lautner advised that discussion regarding the Electric Cooperative Governance Task Force Survey will be postponed until the February meeting.

New business was discussed.

The cooperative’s Annual Training Day, held prior to the January board meeting, was discussed.

The redline version of Policy #205 – Safety, was reviewed. Motion by Mr. Schneider, supported by Mr. Van Pelt, and carried to approve Policy #205 – Safety, as presented.

The draft version of Policy #441 – Substance Abuse Policy, was reviewed. Motion by Mr. Olson, supported by Ms. Lautner, and carried to approve Policy #441 – Substance Abuse Policy, as presented.

Mr. Schweitzer gave an update on the Retiree Welfare Plan. The trustees of the plan recommend reallocating the funds to a 40% value fund / 60% short-term bond fund. By board consensus, the decision was made to ratify the trustees’ recommendation.

Mr. Olson gave an update on MECA.

The General Counsel report was discussed.

Upcoming meetings were discussed. Mr. Olson advised the board that he will attend the February board meeting via conference call.

There being no further business to come before the board, motion by Mr. Schweitzer, supported by Ms. Lautner, and carried to adjourn. Meeting stands adjourned at 4:10 p.m.

Terry Lautner, President

Melinda Lautner, Secretary

We, the undersigned directors of the Cherryland Electric Cooperative, do hereby approve, ratify and conform to all respects of the above and foregoing minutes of this regular meeting of the Board of Directors of said Cooperative and each and every step taken and performed thereat.
